

## Buyer's checklist: Can you benefit from payment automation?

Businesses like yours turn to payment automation to help reduce Accounts Payable (AP) processing costs, cut out time-consuming manual steps and improve their overall efficiency. Automation, especially in the AP space, can make approvals and routing even easier without the risk of human error in handling manual tasks. The reports and analysis available through AP automation tools make quarterly (or monthly) reporting easy requests to fill, leaving your leaders and executives happy.

### Ready for AP automation? Here's your quick assessment.

#### Check all the boxes you'd answer "yes" to:

- Does your business spend a significant amount of time on AP data entry, check printing and mailing, and manually reconciling payments?
- Does your AP team frequently field questions about payments?
- Are AP processes tracked manually?
- Is time spent with suppliers primarily focused on gathering payment preferences, sensitive banking information and fielding queries about invoicing and timing?
- Are most of your AP documents still physically mailed, filed and stored?
- Has your business experienced check fraud?

If the answer to many of the above questions is, "Yes," then your business may benefit significantly from automating elements of your accounts payable process.

